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U.S. Department of Justice

United States Attorney Southern District of New York

The Silvio J. Mollo Building One Saint Andrew's Plaza New York, New York 10007

November 12, 2014

By ECF & Hand

Hon. Paul G. Gardephe United States District Judge United States District Court 40 Centre Street New York, NY 10007

Re: United States v. Martoma, 12 Cr. 973 (PGG)

Dear Judge Gardephe:

The Government writes to inform the Court that, following oral argument this morning, the Second Circuit issued an order (Exhibit A, attached) denying Martoma's motion for bail pending appeal on the grounds that Martoma has failed to show that the appeal raise a substantial question of law or fact as required under 18 U.S.C. § 3143(b). The Second Circuit further vacated its prior stay order of Appellant's surrender date. However, because the surrender date of November 10 passed on Monday, a further order from this Court directing Martoma to surrender is required. Given that the Court's previous order denying bail pending appeal and further denying Martoma's application to adjourn surrender has now been affirmed, the Government respectfully submits that there is no basis to further delay the imposition of the Court's September 8, 2014 sentence. The Government has confirmed with the Bureau of Prisons that it is prepared to accept Martoma at his previously designated institution as soon as Martoma is ordered to surrender by the Court.

Respectfully Submitted,

PREET BHARARA United States Attorney

By:

<u>/s/</u>

Arlo Devlin-Brown Eugene Ingoglia Assistant United States Attorneys cc: Richard Strassberg, Esq. Roberto Braceras, Esq. (via ECF)